Lake Of The Woods Mutual Water Company

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	582,884.71	585,196.35	-2,311.64	99.60 %
4150 Assessments	14,891.29	15,800.00	-908.71	94.25 %
4200 Transfer Fees, Late Ch & Refund	93.36		93.36	
4210 Transfer Fees	748.00		748.00	
4220 Late Fees	16,295.94		16,295.94	
4225 NSF	296.33		296.33	
4230 Refunds & Miscellaneous income	1,215.00		1,215.00	
4240 Shut off/On fee	1,907.08		1,907.08	
4250 Owner Tenant Directive	0.00		0.00	
4255 Liens/Release of liens	-148.00		-148.00	
4260 Adjustments	-3,520.10		-3,520.10	
Total 4200 Transfer Fees, Late Ch & Refund	**16,887.61**		**16,887.61**	
4410 Hook Up Fees	7,600.00		7,600.00	
4700 Interest Income	18.61		18.61	
Total Income	**$622,282.22**	**$600,996.35**	**$21,285.87**	**103.54 %**
GROSS PROFIT	**$622,282.22**	**$600,996.35**	**$21,285.87**	**103.54 %**
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	7,767.44	22,000.00	-14,232.56	35.31 %
6010 Computer and Internet Expenses	572.40	1,500.00	-927.60	38.16 %
6015 Dues and Subscriptions	9,601.06	7,200.00	2,401.06	133.35 %
6025 Education Expense	1,905.31	2,620.00	-714.69	72.72 %
6030 Equipment Rental	15,126.98	15,200.00	-73.02	99.52 %
6100 Insurance Expense				
6110 General Liability Insurance	11,020.59	13,000.00	-1,979.41	84.77 %
6120 Health Insurance	24,871.22	23,000.00	1,871.22	108.14 %
6130 Professional Liability	1,057.00	1,600.00	-543.00	66.06 %
6140 Worker’s Compensation	4,736.00	3,700.00	1,036.00	128.00 %
Total 6100 Insurance Expense	**41,684.81**	**41,300.00**	**384.81**	**100.93 %**
6200 Maintenance				
6210 Chemicals	675.00	1,200.00	-525.00	56.25 %
6220 Contract Labor	34,565.50	42,000.00	-7,434.50	82.30 %
6230 Maintenance Tools	9,878.59	10,000.00	-121.41	98.79 %
6240 Material & Supplies	26,232.63	14,000.00	12,232.63	187.38 %
6250 Miscellaneous	137.71	600.00	-462.29	22.95 %
6260 Water Analysis and Fees	18,872.50	15,000.00	3,872.50	125.82 %
Total 6200 Maintenance	**90,361.93**	**82,800.00**	**7,561.93**	**109.13 %**
6305 Meals and Entertainment	142.96	500.00	-357.04	28.59 %
6310 Office Supplies	1,033.33	2,200.00	-1,166.67	46.97 %
6320 Office Upgrades	1,302.24	500.00	802.24	260.45 %
6330 Payroll Expenses		0.00	0.00	

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	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Taxes	15,268.84	16,717.50	-1,448.66	91.33 %
Wages	177,603.28	167,113.50	10,489.78	106.28 %
Total 6330 Payroll Expenses	**192,872.12**	**183,831.00**	**9,041.12**	**104.92 %**
6340 Payroll-Taxes		0.00	0.00	
6344 Oregon Taxes	190.38		190.38	
Total 6340 Payroll-Taxes	**190.38**	**0.00**	**190.38**	
6360 Postage and Delivery	639.61	5,000.00	-4,360.39	12.79 %
6370 Printing and Reproduction		400.00	-400.00	
6380 Professional Fees	580.00	50.00	530.00	1,160.00 %
6381 Accountant	13,075.00	12,000.00	1,075.00	108.96 %
6382 Accountant - Audit	7,500.00	8,000.00	-500.00	93.75 %
6383 Attorney	3,937.50	1,200.00	2,737.50	328.13 %
6384 Engineering	-1,636.00	15,000.00	-16,636.00	-10.91 %
Total 6380 Professional Fees	**23,456.50**	**36,250.00**	**-12,793.50**	**64.71 %**
6390 Rent Expense	4,575.00	5,000.00	-425.00	91.50 %
6500 TAXES				
6510 Taxes - Real Estate	1,439.14	1,400.00	39.14	102.80 %
6514 Taxes - Fed	23,134.00		23,134.00	
6515 Taxes - State	-1,360.00	800.00	-2,160.00	-170.00 %
Total 6500 TAXES	**23,213.14**	**2,200.00**	**21,013.14**	**1,055.14 %**
6520 Utilities				
6530 Office Gas	158.37	350.00	-191.63	45.25 %
6540 Power				
6541 Power - Office	251.09	330.00	-78.91	76.09 %
6542 Power-Well 1 & 2 Blend. Station	11,798.96	12,000.00	-201.04	98.32 %
6543 Power - Well #4	2,419.07	3,800.00	-1,380.93	63.66 %
6545 Power - Well #6	4,212.21	3,800.00	412.21	110.85 %
6546 Power - Well #7	2,734.48	4,500.00	-1,765.52	60.77 %
Total 6540 Power	**21,415.81**	**24,430.00**	**-3,014.19**	**87.66 %**
6550 Telephone and Relay Expense				
6551 Office phone	1,451.42	1,200.00	251.42	120.95 %
6552 Relay	378.63	400.00	-21.37	94.66 %
6554 Cell Phone	2,280.68	2,400.00	-119.32	95.03 %
6556 AT & T 661-245-1277 Blend Sta	2,493.66	2,000.00	493.66	124.68 %
Total 6550 Telephone and Relay Expense	**6,604.39**	**6,000.00**	**604.39**	**110.07 %**
Total 6520 Utilities	**28,178.57**	**30,780.00**	**-2,601.43**	**91.55 %**
6570 Vehicle Expense	470.00		470.00	
6571 Backhoe Maintenance	14,647.64	2,000.00	12,647.64	732.38 %
6572 Fuel	5,857.26	7,500.00	-1,642.74	78.10 %
6573 Mileage	408.10	1,000.00	-591.90	40.81 %
6574 Truck expense	4,646.67	12,380.00	-7,733.33	37.53 %
Total 6570 Vehicle Expense	**26,029.67**	**22,880.00**	**3,149.67**	**113.77 %**

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6634 Returned Checks	35.00		35.00	
6635 NSF Charges & Bank Fees	1,424.20	1,040.00	384.20	136.94 %
8500 CIP- Capital improvements	143,379.04	137,445.35	5,933.69	104.32 %
Total Expenses	**$613,491.69**	**$600,996.35**	**$12,495.34**	**102.08 %**
NET OPERATING INCOME	**$8,790.53**	**$0.00**	**$8,790.53**	**0.00%**
Other Income				
5601 PROP 68 -WATERLINE PROCEEDS	5,305.40		5,305.40	
5602 PROP 68 - GRANT EXPENDITURES				
5610 PROVOST & PRITCHARD PROP 68	-5,305.30		-5,305.30	
5611 Sierra Construction & Excavatio	0.00		0.00	
Total 5602 PROP 68 - GRANT EXPENDITURES	**-5,305.30**		**-5,305.30**	
Total Other Income	**$0.10**	**$0.00**	**$0.10**	**0.00%**
NET OTHER INCOME	**$0.10**	**$0.00**	**$0.10**	**0.00%**
NET INCOME	**$8,790.63**	**$0.00**	**$8,790.63**	**0.00%**